

People's Democratic Republic of Algeria
Ministry of Higher Education and Scientific Research
University of Abbas Laghrour – Khenchele
Faculty of Economics , Business and Management Sciences

Class: Monetary and Banking Economics

Level: First Year of Masters

First Exam of English

Text:

A Bank is an institution that deals in money and its substitutes and provides other money – related services. In its role as a financial intermediary, a bank accepts deposits and makes loans. It derives a profit from the difference between the costs (including interest payments) of attracting and servicing deposits and the income it receives through interest charged to borrowers or earned through securities.

The central practice of banking consists of borrowing and lending. As in other businesses, operations must be based on capital, but banks employ comparatively little of their own capital in relation to the total volume of their transactions. Instead banks use the funds obtained through deposits and as a precaution, maintain capital and reserve accounts to protect against losses on their loans and investments and to provide for unanticipated cash withdrawals.

Questions:

1) -Comprehension of the text (8 points)

a-The text talks about:

*the banks roles *a bank and the principles of banking

b- Read the text and put "true" or "false":

*The bank is a financial intermediary.

*The role of a bank is accepts loans and makes deposits.

*Banks employ comparatively a lot of their own capital in relation to the total volume of their transactions.

2) -General informations (10 points)

a-Translate the following terms into arabic:

*money *credit money *inflation *general price level *trade balance

b-Translate the following terms into english:

*ميزان المدفوعات *معدل الخصم *الدين العام *الضرائب غير المباشرة *صادرات

All the best

Answers

1) Comprehension of the text (8 points)

a-The text talks about:

a bank and the principles of banking. (2 points)

b- Read the text and put "true" or "false":

*true (2 points)

*false (2 points)

*false (2 points)

2) -General informations (10 points)

a- Translate the following terms into arabic: (5 points)

*money= نقود *credit money= نقود ائتمانية *inflation= تضخم *general price level= المستوى العام للأسعار
*trade balance= الميزان التجاري

b-Translate the following terms into english: (5 points)

*ميزان المدفوعات=balance of payments *معدل الخصم=discount rate *الدين العام=public debt
*الضرائب غير المباشرة=indirect taxes *صادرات=exports